

## Minutes

### PENSIONS BOARD

29 June 2016

Meeting held at Committee Room 3a - Civic Centre, High Street, Uxbridge UB8 1UW



HILLINGDON  
LONDON

	<p><b>Committee Members Present:</b> Councillors David Simmonds CBE (Chairman), Alan Chapman (Vice-Chairman), John Morse.</p> <p><b>Employee Representatives:</b> Roger Hackett, Venetia Rogers and Andrew Scott.</p> <p><b>Apologies:</b> Paul Whaymand, Sian Kunert and Daniel Kanaris (AON Hewitt).</p> <p><b>LBH Officers Present:</b> Ken Chisholm, Nancy LeRoux and Alex Quayle.</p>	
36.	<p><b>APPOINTMENT OF CHAIRMAN AND VICE-CHAIRMAN</b> (<i>Agenda Item 1</i>)</p> <p><b>RESOLVED:</b> That Councillor David Simmonds be elected as Chairman of the Pensions Board for the 2016/2017 municipal year.</p> <p><b>RESOLVED:</b> That Councillor Alan Chapman be elected as Vice-Chairman of the Pensions Board for the 2016/2017 municipal year.</p>	
37.	<p><b>APOLOGIES FOR ABSENCE</b> (<i>Agenda Item 2</i>)</p> <p>Apologies were received from Paul Whaymand, Sian Kunert, and Daniel Kanaris (AON Hewitt).</p>	
38.	<p><b>DECLARATIONS OF INTEREST AND ANY CONFLICTS OF INTEREST</b> (<i>Agenda Item 3</i>)</p> <p>None.</p>	
39.	<p><b>MINUTES OF MEETING HELD ON 5 APRIL 2016</b> (<i>Agenda Item 4</i>)</p> <p>The minutes of the meeting held on 5 April 2016 were agreed.</p>	
40.	<p><b>EXCLUSION OF PRESS AND PUBLIC</b> (<i>Agenda Item 5</i>)</p> <p>It was confirmed that items marked Part I would be considered in public, and items marked Part II would be considered in private.</p>	
41.	<p><b>PENSIONS BOARD WORK PROGRAMME</b> (<i>Agenda Item 6</i>)</p>	<p><b>Action by</b></p>

	<p>The Work Programme was discussed, and Members were encouraged to give consideration to more topics for consideration.</p> <p>The Board discussed the possible impact of the EU referendum result, which so far had been minimal due to low levels of UK equities.</p> <p>Members of the Board were encouraged to contact Sian Kunert to express their interest in a training course scheduled for September.</p> <p><b>RESOLVED:</b></p> <ol style="list-style-type: none"> <li><b>1. That the Forward Plan be noted.</b></li> <li><b>2. That Members of the Board will send any ideas for the Forward Plan to Nancy LeRoux.</b></li> </ol>	All
42.	<p><b>ADMINISTRATION STRATEGY</b> (<i>Agenda Item 7</i>)</p> <p><i>This item was discussed as a Part II item without the press or public present as the information under discussion contained confidential or exempt information as defined by law in the Local Government (Access to Information) Act 1985. This was because it discussed 'information relating to the financial or business affairs of any particular person (including the authority holding that information)' (paragraph 3 of the schedule to the Act).</i></p> <p>A discussion took place regarding the draft Administration Strategy.</p> <p><b>RESOLVED:</b></p> <ol style="list-style-type: none"> <li><b>1. That the draft Administration Strategy be noted.</b></li> </ol>	Action by
43.	<p><b>RISK MANAGEMENT POLICY</b> (<i>Agenda Item 8</i>)</p> <p><i>This item was discussed as a Part II item without the press or public present as the information under discussion contained confidential or exempt information as defined by law in the Local Government (Access to Information) Act 1985. This was because it discussed 'information relating to the financial or business affairs of any particular person (including the authority holding that information)' (paragraph 3 of the schedule to the Act).</i></p> <p>A discussion took place regarding the Risk Management Policy.</p> <p><b>RESOLVED:</b></p> <ol style="list-style-type: none"> <li><b>1. That the Risk Management Policy be noted.</b></li> </ol>	Action by
44.	<p><b>PENSION FUND POOLING UPDATE</b> (<i>Agenda Item 9</i>)</p> <p><i>This item was discussed as a Part II item without the press or public present as the information under discussion contained confidential or exempt information as defined by law in the Local Government (Access to Information) Act 1985. This was because it discussed 'information relating to the financial or business affairs of any particular person (including the authority holding that information)' (paragraph 3 of the schedule to the Act).</i></p> <p>A discussion took place regarding Pension Fund Pooling.</p> <p><b>RESOLVED:</b></p> <ol style="list-style-type: none"> <li><b>1. That the report on Pension Fund Pooling and officer update be</b></li> </ol>	Action by

	<b>noted.</b>	
45.	<p><b>REVIEW OF OTHER PENSION COMMITTEE REPORTS</b> (<i>Agenda Item 10</i>)</p> <p>The Board was provided with the agenda and the minutes for the last Pensions Committee which took place on 15 June 2016 and noted the reports.</p> <p><b>RESOLVED:</b></p> <p>1. <b>That the reports which were considered by the Pensions Committee and the update provided by officers be noted.</b></p>	<b>Action by</b>
<p>The meeting, which commenced at 5.00 pm, closed at 5.38 pm.</p>		

These are the minutes of the above meeting. For more information on any of the resolutions please contact Alex Quayle on 01895 250692. Circulation of these minutes is to Councillors, Officers, the Press and Members of the Public.